

## 47th Annual Meeting Recap

The 47<sup>th</sup> Annual Meeting of the Iron Blossam Owners Association was held on September 24, 2022 via ZOOM Teleconferencing. In attendance were board members Harry Stillwell, Megan Zurkan, Margie Eliason, Ted Neff, J.P. Brozyna, Paul Hezelstine and John Green. Also participating were John Delany, Snowbird Controller, Jim Maxwell, Iron Blossam Manager, Levi Thorn, Senior Director of Snowbird Lodging, LaNae Overman, Iron Blossam Owner Services and present for a portion of the meeting was Dave Fields President and General Manager of Snowbird.

Board President Harry Stillwell welcomed the participating owners and thank them for their time. Harry proceeded with business asking for members approval of the minutes of the 46<sup>th</sup> Annual Meeting.

The meeting moved to the voting phase and the three incumbent candidates, Margie Eliason, John Green and Harry Stillwell each gave a quick presentation Candidate Jason Peterson was not present. Later in the meeting Ted Neff announced that Harry Stillwell, Margie Eliason and John Green had been re-elected.

Dave Field and Levi Thorn joined together to present an update on Snowbird. Levi noted that the previous year had been highlighted by Snowbird celebrating it's 50<sup>th</sup> anniversary. Dave Fields presented update on Snowbird's Tram replacement project from the summer. The Red Tram had been damaged during installation; however, it was being replaced and the new tram installation was scheduled to be completed by December 1<sup>st</sup>. Dave also gave an update on the transportation initiatives being studied by UDOT and also highlighted the Gondola proposal. The projects are still under consideration with a final recommendation expected in summer of 2023.

John Delany, the Snowbird Controller reported on the Iron Blossam financial outlook. Noting that the Owner Reserve accounts were well funded and the Association was adequately funded for future capital renovations. He also reviewed the 2021/2022 fiscal year. The 2021/2022 fiscal year ended with a fiscal surplus of \$187,842. The owners authorized the transfer of that amount to the Common Area Reserve Fund.

Jim Maxwell followed with recognizing employees for the service milestones. Judy Fuller was recognized for 40 years of service to Snowbird and the Iron Blossam. LaNae Overman for 20 years at the Iron Blossam and also Sev Reyes for 10 years at the Iron Blossam.

Harry Stillwell in closing thanked the Snowbird and Iron Blossam team for the dedication and service and again thank all in attendance.

With no further business to discuss the meeting adjourned.